

**BOND**

Known all men by these presents that we (1) the first of three being the selected candidate for the post of AE (Elect./Civil) by name\_\_\_\_\_

S/o, D/o.\_\_\_\_\_

(Status of Parent)\_\_\_\_\_

Residing at \_\_\_\_\_

in the District of \_\_\_\_\_

in the Mandal of \_\_\_\_\_

(2)

(1<sup>st</sup> Surety) Son of \_\_\_\_\_

Date of Birth \_\_\_\_\_

Residing at \_\_\_\_\_ in

the District of \_\_\_\_\_ in the

Mandal of \_\_\_\_\_

(3)

(2<sup>nd</sup> Surety) S/o. \_\_\_\_\_

Date of Birth \_\_\_\_\_

Residing at \_\_\_\_\_

in the District of \_\_\_\_\_

in the Mandal of \_\_\_\_\_

bind ourselves jointly and severally to the Transmission Corporation of Telangana Limited (hereinafter referred to as the TSTRANSCO) which expression shall, where the context so admits include its successors for payment of (i) Rs.50,000/- plus emoluments received or (ii) Rs.1,00,000/- as the case may be by way of liquidated damages to the TSTRANSCO.

Signed by us this the \_\_\_\_\_ day of \_\_\_\_\_ 2017

Signatures:    1. \_\_\_\_\_ Candidate Selected

2. \_\_\_\_\_ (1<sup>st</sup> Surety)

3. \_\_\_\_\_ (2<sup>nd</sup> Surety)

Witness:    1. \_\_\_\_\_

2. \_\_\_\_\_

SIGNATURE of CANDIDATE
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Whereas the above first of the said three, by name \_\_\_\_\_  
is appointed as \_\_\_\_\_ in the Transmission  
Corporation of Telangana Limited.

2. And whereas it has been agreed that the above appointed candidate by name  
(1) \_\_\_\_\_ shall  
enter into a service bond for the above-mentioned sum with such conditions as hereunder written  
with the above Surety No.1 (2) \_\_\_\_\_  
and above Surety No.2 (3) \_\_\_\_\_  
as sureties.

3. Now the conditions of the above written bond are such that (i) if for any reason other than  
death or disability or other causes acceptable to the TSTRANSCO, the first of the said three leaves  
the Corporation during the period of training of one year, he/she shall refund to the TSTRANSCO  
the amount of emoluments received by him/her plus Rs.50,000/- (Rupees fifty thousand only) by  
way of liquidated damages within one month of demand (ii) The above party by name (1)  
\_\_\_\_\_ shall serve the TSTRANSCO for a period of five years  
after successful completion of training period of one year and shall during such period of service  
abide by all the Rules and Regulations as will be applicable to him/her. If for any reason other than  
death or disability or other causes acceptable to the corporation, the appointee fails to serve the  
TSTRANSCO for atleast five years he/she shall pay the TSTRANSCO by way of liquidated damages  
a sum of Rs.1,00,000/- (Rupees one lakh only) within one month of demand. Unless the said  
appointee (1) \_\_\_\_\_ is prevented by accident or ill-health certified by a  
competent medical authority for serving the TSTRANSCO at least for a period of five years, or the  
above appointee (1) \_\_\_\_\_ is  
removed from service for any misconduct before the expiry of the said period of five years, or shall  
for reasons acceptable to the appointing authority that he/she is unable to comply with all or any  
of the terms and conditions of employment above named. The above appointee  
(1) \_\_\_\_\_ and or (2) \_\_\_\_\_  
(1<sup>st</sup> Surety) and or (3) \_\_\_\_\_ (2<sup>nd</sup> Surety) shall  
at all times within thirty days of the receipt of notice in writing from the appointing authority pay  
all sums of money that may become payable or refundable to the TSTRANSCO by the above by the  
said three by virtue of the above conditions of the bond.

4. Provided that any forgiveness or forbearance on the part of the TSTRANSCO towards the above  
appointee in respect of his/her failure or neglect to perform such services and duties or any  
forbearance or indulgence shown by the said TSTRANSCO whether as to payment, time for  
performance or otherwise shall not in any way release or exonerate the sureties or either of them,  
their or either of their executors or administrators in respect of their or his/her liability under the  
above written bond.

S I G N A T U R E of CANDIDATE
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5. Provided further that in the event of default by the aforesaid three persons of the said liability, besides the entitlement of the recovery, the TSTRANSCO with hold the original certificates by exercising particular lien over the said document until their liability liquidated.

Signed by the above appointee (1)

(a) Postal Address :

(b) Permanent Address :

Signed by the 1<sup>st</sup> Surety (2)  
With postal address

Official Designation :

Official Address :  
(if he/she is an employee of  
the State/Central Govt.,/  
Corporation etc.,)

Permanent Address :

Signed by the 2<sup>nd</sup> Surety (3)  
With postal address

Official Designation :

Official Address :  
(if he/she is an employee of  
the State/Central Govt.,/  
Corporation etc.,)

Permanent Address :

Witness:  
(and their address in full)

(1)

(2)

NOTE: 1. The Sureties must be:

- i. Persons working in Central/State/Quasi Governments/Undertakings with a minimum of 8 years of service left with their employers. *(Service Certificate from the employer shall be enclosed )*

(OR)

- ii. Persons holding encumbered immovable property worth about Rs.1.00 Lakh and above on production of encumbrance certificate and property valuation certificate from office of the M.R.O. where the property is situated *(necessary certificate from the concerned Tahsildar Shall be enclosed.)*

2. Each page of the bond should be signed by the candidate.

SIGNATURE of CANDIDATE