

TRANSMISSION CORPORATION OF ANDHRA PRADESH LIMITED

From
Chief Engineer
Construction-II
Vidyut Soudha
Hyderabad – 500 082.

To
The Chief Engineer/Zone/Metro
The Chief Engineer/Zone/Hyderabad Rural
The Chief Engineer/Zone/Warangal
The Chief Engineer/Zone/Vijayawada
The Chief Engineer/Zone/Kadapa
The Chief Engineer/Zone/Visakhapatnam

Lr. No. CPT240/SEPM-II/Scheme Approval/D. No. 467 date: 05/06/2013

Sir,

Sub: Bulk Load, Power Evacuation and Deposit Contribution works executed/supervised by APTRANSCO – Taking over of the assets created by Bulk Load/Power evacuation applicants – Gift Deed Registration - Regarding.

Ref: 1. TOO (CE-Construction-2) Ms. No. 20 dated 23/04/2012
2. Lr. No. CPT240/SEPM-II/Scheme Approval/D. No. 65 dated 29/01/2013

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In the reference 2nd cited the Standard Gift Deed format for transfer of Assets created by Bulk Load consumers/generators were communicated and it was indicated that the Gift Deed is to be made on a Rs. 100/- notarized stamp paper. Subsequently, it was informed by the FA & CCA (CF) vide letter dated Lr. No. 38/2013 dated 05/02/2013 that the transfer of Transmission assets through notarized Gift Deed is not valid and registration of Gift Deed is mandatory for capitalization of assets and for claiming depreciation. This matter was deliberated by the Board on 14/05/2013 and the following was decided:

- (i) All the assets created by Bulk Load Consumers/Generators are to be transferred to APTRANSCO by way of a registered Gift Deed.
- (ii) The expenditure towards registration charges are to be borne by APTRANSCO.
- (iii) Transfer of assets to APTRANSCO by private Bulk Load Consumers/Generators is mandatory and has to be complied with.
- (iv) In case of State/Central Govt. organizations which cannot transfer assets due to Govt. regulations, the property may be handed over to APTRANSCO by way of 99 years lease on a nominal rent of one rupee per year.

In view of the above, the zonal Chief Engineers are requested to communicate the above decisions to all the concern officers to take necessary actions for acquiring and capitalizing all the assets created by third parties.

Encl.: As above

Yours faithfully,

B. S. S. Prasad 5/6/13
Chief Engineer
Construction-II

Copy Communicated to:

The Chief Engineer/Transmission, Vidyut Soudha, Hyderabad

The Divisional Engineer/MRT Vigilance, Vidyut Soudha, Hyderabad

The FA & CCA (Corporate Finance), Vidyut Soudha, Hyderabad

The Chief Engineer/Construction-I, Vidyut Soudha, Hyderabad

The Chief Engineer/400kV Construction, Vidyut Soudha, Hyderabad

The Chief Engineer/Lift Irrigation, Vidyut Soudha, Hyderabad

The Executive Director/Plg., RAC & Reforms, Vidyut Soudha, Hyderabad

The Chief Engineer/EA, Operation, RE & IT, Vidyut Soudha, Hyderabad **with a request to place the standard Gift deed format on APTRANSCO website as annexure to TOO cited at reference(1).**

The Asst. Divisional Engineer (Technical), O/o Chief Engineer/Construction-II,
Vidyut Soudha, Hyderabad